## 1<sup>st</sup> Time Home Buyers: Get up to \$175,000 to help buy an AFFORDABLE HOME in Wellfleet NOW!!!

The Wellfleet Local Housing Partnership and the Housing Authority are offering another Buy Down to help a qualified buyer purchase a home in Wellfleet by:

- ☐ Reducing the purchase price
- ☐ Helping to pay for necessary repairs and closing costs Applications are due by 4:00 pm on Tuesday, December 4<sup>th</sup> at the Wellfleet Town Administrator's Office, 300 Main Street.

## To learn more, come to one of our Info Sessions:

- •Wellfleet Council on Aging on Wednesday, October 17th at 6:00 pm
- •Wellfleet Council on Aging on Saturday, October 20th at 10:00 am

Get your application at Wellfleet Town Clerk's Office at 300 Main Street, Public Library at 55 West Main Street or Town's website at www.wellfleet-ma.gov

## Maximum purchase prices (including up to \$175,000 in subsidy) include:

1 bedroom = \$355,500 2 bedroom = \$378,620 3 bedroom = \$401,079 4 bedroom = \$41<u>9,277</u>

## **Maximum Incomes include:**

1 person household = \$48,300 2 persons = \$55,200 3 persons = \$62,100

4 persons = \$68,950 5 persons = \$74,500 6 persons = \$80,000

Note that buyers will only receive funds necessary to meet the gap between the purchase price minus the mortgage amount, any amounts escrowed for basic repairs approved by the Housing Authority, and the down payment, total not to exceed \$175,000 per unit.

For more info, contact Karen Sunnarborg at 617-983-9883 or <a href="mailto:ksunnarborg@msn.com">ksunnarborg@msn.com</a> or Elaine McIlroy at 617-947-1269 or <a href="mailto:ksunnarborg@msn.com">emcilroy@comcast.net</a>.